



The Bay Wind Field Inc.

Interim Financial Statements

(Unaudited)

6 Months

**1st January - 30th June Comparison
with the previous year as at 31st December 2019**

2020

Edition: 30 July 2020 revised

version 1.5 [revised Aug 2020]

The Bay Wind Fields Inc

Interim Year to Date

30 June 2020

(Unaudited)

Compared

Statement of Earnings and Deficit

31 December 2019



	30 June 2020		31 December 2019	
Revenue				
Dividend income		\$65		\$53,953
Dividend from Shares		\$26,976		
Interest Income		\$0		\$2,879
Fees for Administration		\$0		\$0
Capital Stock [sale of shares]		\$0		\$0
		\$27,041		\$56,832
Expenses				
Administraion fees (*)	\$ 2,130		\$ 3,694	
Courier and postage	\$ 220		\$ 0	
Travel Expenses	\$ 800		\$ 3,987	
Depreciation	\$ 0		\$ 0	
Advertising and marketing	\$ 0		\$ 0	
Miscellaneous & WebSite	\$ 895		\$ 1,380	
Office Supplies	\$ 0		\$ 236	
Rent	\$ 0		\$ 0	
Sales commissions	\$ 0		\$ 0	
Board Expenses	\$ 0		\$ 0	
Professional fees	\$ 1,213		\$ 3,910	
Honorariums	\$ 4,500		\$ 4,500	
Insurance	\$ 1,420		\$ 2,000	
Interest & bank charges	\$ 59		\$ 95	
Loss on write-down*	\$ 0		\$ 0	
		\$11,237		\$19,802
Net Gain (Loss)		\$15,805		\$37,030
Deficit beginning of year				
		-573,301		-613,489
Gain on Redemption of Shares				\$3,158
Net Loss		15,805		\$37,030
Deficit, end of year		-\$557,496		-\$573,301

Revenue Assets Expenses

The Bay Wind Fields Inc
Interim Balance Sheet
June 30, 2020
(Unaudited)

Compared

December 31, 2019



	June 30, 2020	December 31, 2019
Awaiting Deposit	\$ 0	\$ 0
Cash and Cash Equivalents	\$ 8,315	\$ 46,088
Loans	\$ 0	\$ 0
Receivables	\$ 233	\$ 168
Prepays	\$ 1,050	\$ 370
Investments	\$ 1,056,623	\$ 1,056,623
Adjustment	\$ 261	\$ 0
Short Term Investments [GIC]	\$ 63,075	\$ 13,010
	\$ 1,129,557	\$ 1,116,259

To be written off in books

@Insurance, Internet Registration

Current Liabilities	\$ 0	\$ 2,507
Stock Outstanding	\$ 1,687,053	\$ 1,687,053
Deficit	-\$ 557,496	-\$ 573,301
Total Shareholder Equity	\$ 1,129,557	\$ 1,113,752
Total Liabilities and Shareholder Equity	\$ 1,129,557	\$ 1,116,259

On Behalf of the Board

Director
Douglas Miller

Director
David M Walton

*Statement of Balances
The Bay Wind Field Inc.
Interim Year to Date Comparison with Previous Year at 31st December*

The Bay Wind Field Inc		
Balance Sheet:	June 30, 2020	December 31, 2019
as at 30th June 2020		
(Unaudited)		
Banks	June 30, 2020	December 31, 2019
Royal Bank Cash and Equivalents	\$8,315	\$46,088
Awaiting Deposit	\$0	\$0
Receivables	\$0	\$168
Prepays		\$370
Adjustment		
Short Term investments [GIC]	\$63,075	\$13,010
<i>Total</i>	\$71,390	\$59,636
Loans Receivable		
SWFI/Scotian Wind [See Note 4 & 5].	\$0	
Investments	\$0	\$0
<i>Total</i>	\$0	\$0
Overall Total:	\$71,390	\$59,636
Royal Bank/Cash Balances		
Bank Balance	\$8,315	\$46,088
GIC Investments	\$63,075	\$13,010
Cash in Hand	\$0	\$0
Total:	\$71,390	\$59,098

Investments and Capital Stock Information.
The Bay Wind Field Inc

Investments	Value 2020	Value 2019	Shares 2020	Shares 2019
Renewable Energy Services Ltd	\$498,696	\$498,696	2,702,455	2,702,455
Scotia Wind Fields Inc	\$509,473	\$509,474	1,326,783	1,326,783
Scotia Wind Inc [see Note 3]	\$48,454	\$48,454	1,348,815	1,348,815
Forth Generation Capital Corp Ltd	\$0	\$0	870,000	870,000
[4G write down of shares note 2.]				
	\$1,056,623	\$1,056,624		

Loans:

Scotia Windfield Inc [Note 6]	\$0.00	\$0.00
Scotia Wind Inc.	\$0.00	\$0.00
	\$0.00	\$0.00

Capital Stock Authorized

Common shares without par value. 500,000,005

	Shares 2020	Value 2020	Shares 2019	Value 2019
Issued/Valued	37,846,809		37,846,809	
Common Shares		\$1,691,761		\$1,691,761

Notes:

1. All shares are fully paid and quoted as the "Net Book Value".
2. On the 31st December 2012 Statement, Fourth Generation Shares were revalued to \$0.00.
3. Bay Wind applied for 281,377 shares in the first Scotia Wind Offering but only received 230,192 shares.
4. The Loan was SWFI \$ 130,000, Scotia Wind \$ 40,000. All current interest has been paid. The loans were repaid at the end of 2018/19 See Note 6
- 5
6. Purchase of: 462,500 Scotia Windfield Shares, paid by \$130,000 Loan, Cash from Bank 36,527.89 and interest for the period 1 Jan 2018 - 11 Mar 2019 = \$18,472.11.
6. cont Total \$185,000. (Interest for 1 Jan - 31 Dec 2018 = \$15,600 [see receivables on 2018 FS]).

Statement of Cash Flow

The Bay Wind Field Inc.		
Statement of Cash Flows (unaudited)		
Interim at :	June 30, 2020	December 31, 2019
Increase (decrease) in cash and cash equivalents		
Operating		
Net (loss)/gain	15,805	\$37,030
Depreciation/loss on writedown		
	15,805	\$37,030
Change in non-cash operating working capital		
Receivables	-65	\$15,980
Sort Term Investments	-50,065	(\$10,010)
Prepaid expenses	-680	
Payables and accruals	-2,507	(\$2,135)
	-37,512	\$40,865
Investing		
Decrease in Loans		
Financing		
Issue of capital stock	0	\$0
Share Redemption		-\$1,550
	0	-\$1,550
Investing		
Purchase of investment [See Note 1]	0	-\$185,000
Decrease from Loan Account	0	\$130,000
Issurance of Loan recevable	0	\$0
	0	-\$55,000
Net increase (decrease) in cash and cash equivalents	-37,512	-\$15,685
Cash and Cash equivilants, beginning of year	46,088	\$61,773
Cash Equivilants, end of year	8,576	\$46,088
Notes:		
<p>1. The loan to Scotian Windfield became due, \$130,000 plus interest of \$18,472.11 [as at 11 Mar 2019]. Bay Wind Decided to buy 462,500 Shares at \$0.40 each and issued a draft for \$36,527.89 to complete the purchase price of \$185,000.</p>		